

KASOWITZ, BENSON, TORRES & FRIEDMAN LLP

1633 BROADWAY

NEW YORK, NEW YORK 10019-6799

212-506-1700

FACSIMILE: 212-506-1800

WRITER'S DIRECT DIAL NUMBER
(212) 506-1952

ATLANTA
HOUSTON
NEWARK
SAN FRANCISCO

April 17, 2006

VIA EXPRESS MAIL

The Honorable Colleen McMahon
United States District Judge
Southern District of New York
White Plains Division
United States Courthouse
300 Quarropas Street
White Plains, NY 10601-4150

Re: *The Unofficial On-Shore Creditors' Committee of the Bayou Family of Companies v. Bayou Group, LLC, et al.*, 06 Civ. 2379 (CM)(MF)

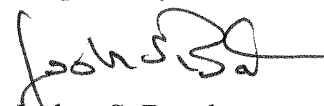
Dear Judge McMahon:

We are counsel to Plaintiff, the Unofficial On-Shore Creditors Committee of the Bayou Family of Companies (the "Committee") in the above-referenced action.

Enclosed is a copy of a letter from Ross B. Intelisano to Joseph A. Gershman dated April 17, 2006. Mr. Intelisano represents Regent University which is a voting member of the Committee, as well as sixteen other Bayou investors possessing aggregate claims in the amount of \$9,345,000. Please accept the enclosed letter as evidence of these sixteen creditors' joinder in the Committee's pending Motion to Appoint a Receiver.

Counsel is available at the Court's request at any time.

Respectfully Yours,


Joshua S. Bauchner

cc: Ross B. Intelisano, Esq.
Attached Serviced List

RICH & INTELISANO, LLP

ATTORNEYS AT LAW

1 Trinity Centre

111 Broadway

Suite 1303

New York, New York 10006

www.richintelisano.com

JOHN G. RICH
ROSS B. INTELISANO

Telephone: (212) 433-1480

Facsimile: (212) 433-1481

April 17, 2006

Via E-Mail & U.S. Mail

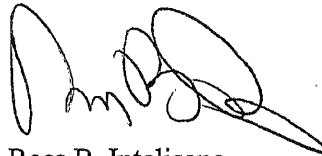
Joseph A. Gershman, Esq.
Kasowitz, Benson, Torres & Friedman LLP
1633 Broadway
New York, NY 10019

Re: Bayou

Dear Mr. Gershman:

As you know, we represent Regent University, which is a voting member of the Unofficial On-Shore Creditors Committee. We also represent other Bayou investors, 16 of which with aggregate claims of \$9,345,000 join in the pending Motion filed by the Unofficial On-Shore Creditors Committee to Appoint a Receiver.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Ross B. Intelisano', with a stylized, flowing script.

Ross B. Intelisano

RBI:gp